

FPC 2023 Spring Member Meeting

March 20 – 21, 2023 >>> Kansas City, MO



Faster Payments Professional Programs Update

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Faster Payments Professional (FPP)



Certificate Program is steppingstone to Accreditation Program



Training being provided by the Payments Associations

3 Modules + Cumulative Quiz

Materials being developed by Nacha's Payments Innovation Alliance Work Group and the Faster Payments Council



Development of Module Two is underway, Module Three work will begin in Q3

Program Content



| Module One Faster Payments Foundations | Module Two Faster Payments Functionality | Module Three Operations, Fraud, Risk, Legal & Regulatory Considerations |
|---|--|--|
| What are faster payments? Why use faster payments? Types of faster payments Parties Involved/Stakeholders Faster Payment Network Fundamentals Faster Payment Use Cases Overview of Risk and Regulations Quiz | Clearing/Exchange Settlement Methods Participant Roles Finality, Irrevocability & Remediation Timing & rules Technologies involved User experience Interoperability Remittance Detail Financial Inclusion Quiz | Operations management Liquidity management Reconciliation & Reporting Notifications, Disclosures, & Transparency Customer Support Fraud management Risk management Legal & Regulatory Compliance considerations Quiz |

How to Get Involved





All FPC Members can participate in the development of the modules Email Jami Senter (<u>senter@nacha.org</u>) to be added to the project team More information available at Faster Payments Professional Nacha Accredited Faster Payments Professional (AFPP)



Accreditation Program under development now



First exam on target for Q1 2025



Initial exam registration will be limited to 300 people



What will be Covered on the Exam?

AFP Blueprint Areas:

- •Fundamentals of Faster Payments
- •Faster Payments Operations and Process Flows
- •Faster Payments Risk Management
- •Technology Considerations for Enabling Faster Payments
- •Faster Payments Governance Framework

Payment Rails Included:
ACH Network (Same Day ACH)
FedNow
RTP®
Push-to-Card Debit Card Networks

How to Get Involved







Anyone can assist with item writing (but if you help with item writing you will NOT be allowed to take the exam) Email Stephanie Prebish (sprebish@nacha.org) to be added to the item development team

More information available at Accredited Faster Payments Professional Nacha

